

# The Presidential Papers

## News from Andrew Johnson Bank



March/April 2009



## NEW SKY HIGH CHECKING EARNS 4.75%<sup>APY\*</sup>

**A**ndrew Johnson Bank announces a new checking account that pays a sky high interest rate. The Sky High Checking Account offers account holders the opportunity to earn 4.75% APY on balances up to \$25,000 and .50% APY on balances above \$25,000. The account carries no service charges, offers unlimited check writing privileges, and allows reimbursements on 4 "other bank" ATM charges per monthly statement cycle. Sky High Checking Account holders must satisfy 3 requirements within the statement cycle to receive the "sky high" interest on account balances.

- Make 20 Andrew Johnson Bank debit card point-of-sale transactions
- Receive the monthly bank statement through our web site (e-statement)
- Establish a recurring ACH activity such as a direct deposit or payment

In case you don't meet the

requirements for one month, don't worry, you will still receive .25% APY on your balance and you can try again to meet the requirements during the next statement cycle.

"Customers can receive a very high rate on their checking account balances by following 3 very easy requirements," says Shane Hite, EVP/Retail Banking. "Debit card purchases are easy with our debit card, receiving an e-statement is as simple as logging onto our web site, and anyone can have their paycheck deposited directly into their account or pay a recurring bill. It is that easy to receive a sky high rate."

The account provides an Andrew Johnson Bank debit card, Internet banking with bill pay and friendly, personal service to help you get started and provide answers to any question you may have.

Don't hesitate to open an account today. Come by any branch and speak with a Customer Service Representative.

## What is CDARS?

**W**e know FDIC insurance is important to you. That's why Andrew Johnson Bank now offers CDARS<sup>®</sup>, the most convenient way to enjoy full FDIC insurance on deposits of up to **\$50 million**.

CDARS is the perfect solution for many types of depositors. You bank directly with us, sign one agreement, earn one interest rate, and receive one regular statement. This saves you from entering into multiple rate negotiations, tracking maturing CDs from numerous banks, organizing various interest disbursements, and monitoring changing collateral values. And because CDARS deposits earn competitive CD-level rates, rates can compare favorably with Treasuries, sweep accounts, and money market funds.

How does CDARS work? We are a member of a unique network. When you deposit a large amount with us, we place your funds into CDs issued by other Network Members. (This occurs in increments of less than \$100,000 so that both principal and interest are eligible for complete FDIC protection.) Other banks in the network do the same thing with their customers' funds. With help from a sophisticated matching system, network banks exchange deposits on a dollar-for-dollar basis. This allows Andrew Johnson Bank to provide you with access up to \$50 million in FDIC insurance with the convenience of one-stop banking. And as an added benefit, we can make the full amount of your deposit available for lending opportunities that build a stronger local community.

We believe our CDARS service is an exciting, new investment tool for our customers. We would appreciate the opportunity to talk with you more about the CDARS service.

\* Annual Percentage Yield (APY) of 4.75% (Interest Rate 4.65%) is accurate as of March 2, 2009. Rates are variable and subject to change. To qualify for the Sky High Interest Rate, account holders must meet the following requirements each statement cycle: (1) Make 20 Andrew Johnson Bank debit card transactions. (2) Receive a monthly electronic statement. Free Internet Banking activation required for E-Statement. (3) Have at least one monthly direct deposit or electronic payment (ACH). Portions of the balances over \$25,000 will receive .50% APY. Account balances greater than \$25,000 will earn a blended rate if all qualifications are met. If the account holder does not meet the above requirements during the monthly statement cycle, then the balance will receive .25% APY on the entire balance. Minimum to open the account is \$100. No minimum monthly balance to maintain. At Andrew Johnson Bank's discretion, changes may occur to the qualification requirements and/or the balance tier on this account at any time. Member FDIC.

### AJ Bank Receives 4 Star Rating

Do you ever wonder how safe and sound your bank is? Andrew Johnson Bank received a 4-star rating according to quarterly monitoring done by Bankrate Inc. ([www.bankrate.com](http://www.bankrate.com)), a leading provider of financial rate information on the internet. Bankrate's Safe & Sound ratings of financial institutions are comparisons to both industry peer norms and established banking standards.

The most desirable Safe & Sound ratings is five stars and the least desirable is one. "Performing institutions will generally receive a rating of three or more stars with the majority of financial institutions falling into the three- to four-star range," states the web site.

Andrew Johnson Bank makes every effort to ensure each customer's financial soundness through a practice of conservative banking by following prudent lending principles and avoiding risky investments.



We will be updating our web site soon with more options. The new options include easier access to Transaction Searches, Transfers and Transaction Views. Check out [AndrewJohnsonBank.com](http://AndrewJohnsonBank.com) for more information.



# Save for Santa

## 2.50% APY\*

\*2.50% Annual Percentage Yield as of November 7, 2008. Rate is subject to change in Nov. 2009. Service charge(s) may reduce earnings.

The Christmas Club Savings Account is a great way to save money for next Christmas. With a set rate of 2.50% APY, our Christmas Club gives you the flexibility and the value you seek in a savings account. You may open the account with as little as \$10 and you may make 3 free withdrawals per year. (There is a \$10 service charge for each withdrawal after 3.) In the first week of November 2009, your balance will be mailed to you in time for your holiday shopping. Its a good time to save!

## Health Saving Accounts May Help Reduce Health Care Costs

### Benefits of an Andrew Johnson Bank HSA include:

- Contributions are either tax deductible or tax excluded.
- Interest earned on your account is tax-free.
- Withdrawals for qualified medical expenses are tax-free.
- Unused funds and interest are carried over, without limit, from year to year.
- You own the HSA and it is yours to keep — even when you change plans or retire.

### To be eligible you must:

- be covered ONLY under a high-deductible health plan,
- not be enrolled with Medicare,
- and not claimed as a dependent on another person's tax return.

Call (423) 783-1000 or visit a branch to find out more.



Open an HSA at Andrew Johnson Bank and receive a soft cooler on wheels.

\*Cooler with each new HSA account with a deposit of \$1,000 or more. Limit one per account. Offer good while supplies last.

# Roll Over 401(k)s Now!!



Brian Click  
Certified Financial Planner®



Chuck Wagner  
Financial Advisor

- Mutual Funds
- Variable & Fixed Annuities
- SEPs
- Brokerage CDs
- Privately Traded REITs
- IRAs and IRA Rollovers
- Discount Brokerage Services

Chuck Wagner and Brian Click, CFP® specialize in providing customized solutions using both insurance and investment products. Call them for a free consultation at (423) 783-1033.

Securities are offered by, and financial advisors are registered with, UVEST Financial Services, Member NASD/SIPC.

UVEST and Andrew Johnson Investment Services are independent entities.

## Invest with Confidence

Andrew Johnson Investment Services offers you the personal service you require to help determine the products you need to invest your money with confidence.

- Stocks and Bonds
- 401(k) Plans

Not FDIC Insured	Not Bank Guaranteed	May Lose Value
Not Guaranteed by any Government Agency		Not a Bank Deposit

## CONGRATULATIONS!



Sherry Jenkins



Linda Kelley

Teller of the Month for January goes to Sherry Jenkins of the Main Branch in Greeneville. Linda Kelley of the Bypass Branch in Greeneville was awarded Teller of the Month for December. We appreciate the hard work of our Tellers!



## Andrew Johnson Bank

Toll Free Phone

1-(877) 425-2265 (4AJ-BANK)

Office Locations  
& Hours of Operation:

Greene County Locations:

### Main Office (Downtown Branch) †

124 N. Main St.  
Greeneville, TN 37743  
Open Mon.-Thurs. 8:30-5:00  
Fri. 8:30-6:00  
Phone (423) 783-1000

### Bypass Branch †

1660 E. Andrew Johnson Hwy.  
Greeneville, TN 37745  
Open Mon.-Thurs. 8:30-5:00  
Friday 8:30-6:00, Sat. 8:30-12:00\*  
Mon.-Fri. Drive-thru Open 7:00 a.m.\*  
Phone: (423) 783-1601

### Shoppers Branch (located in Food City)

905 Snapps Ferry Rd.  
Greeneville, TN 37745  
Open Mon.-Fri. 11:00-7:00; Sat 11:00-4:00  
Phone: (423) 783-1501

### Southwest Branch †

1102 W. Main St.  
Greeneville, TN 37743  
Open Mon.-Thurs. 8:30-5:00  
Fri. 8:30-6:00, Sat. 8:30-12:00\*  
Phone: (423) 783-1403

### Hamblen County Location:

#### Morristown Branch †

435 West First North St.  
Morristown, TN 37814  
Open Mon.-Thurs. 8:30-5:00; Fri. 8:30-6:00  
Phone: (423) 581-8668

### Washington County Location:

#### Jonesborough Branch †

1551 E. Jackson Blvd.  
Jonesborough, TN 37659  
Open Mon.-Thurs. 8:30-5:00; Fri. 8:30-6:00  
Phone: (423) 913-2184

\* Drive Thru Only

† "Handy Andy" ATM Available

### Telephone Banking:

#### Greeneville and Jonesborough

(423) 787-2120  
Morristown (423) 235-2040

On Line Banking and Info:

[www.AndrewJohnsonBank.com](http://www.AndrewJohnsonBank.com)